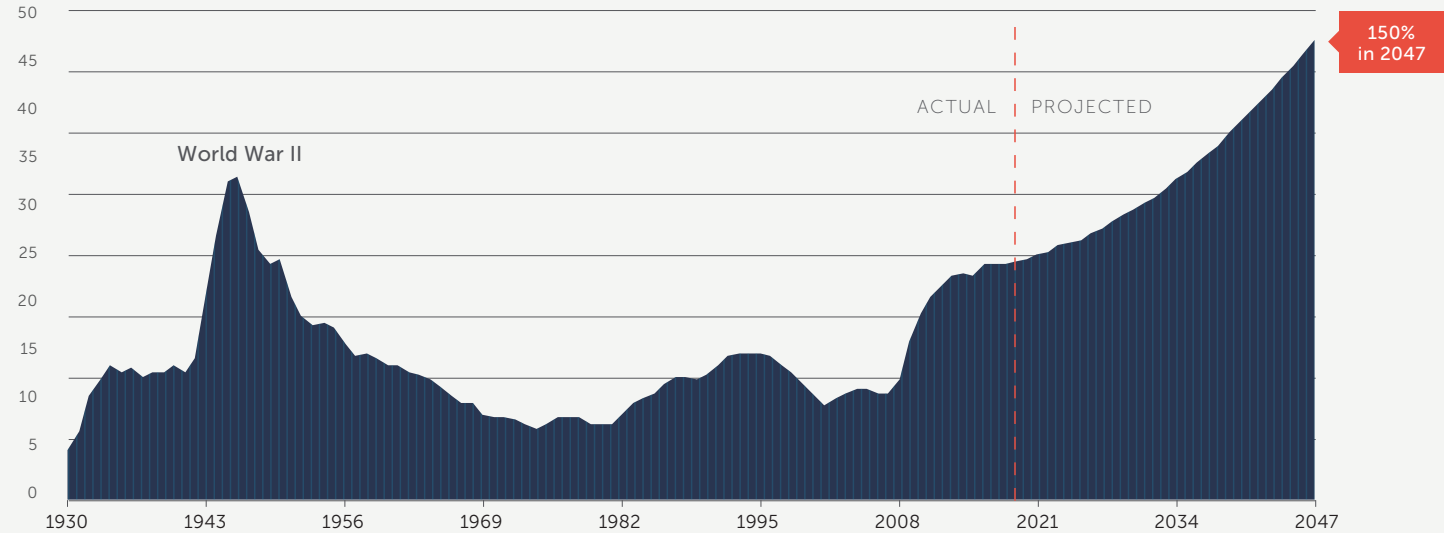


The national debt is on an unsustainable path

DEBT HELD BY THE PUBLIC (% of GDP)



Source: CBO's Long-Term Budget Outlook, March 2017